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Operation management ensures that all operations of business are going in

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desired direction. It regularly monitors every activity and takes all corrective measures as required according to prevailing situations.

## **Operations Management: Functions, Importance, Scope, Nature**

Operations management was previously called production management, clearly

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showing its origins in manufacturing. Historically, it all began with the division of production, starting as early as the times of ancient craftsmen, but spreading more widely only by adding the concept of interchangeability of parts in the eighteenth century ...

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Inventory levels are monitored to ensure

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