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Intergovernmental  
Group of Experts on  
Consumer Law and  
Policy (IGE Consumer)  
2nd SESSION 3-4 July

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2017 Room XVII, Palais  
des Nations, Geneva

Monday, 4 July 2017

Afternoon Session The

legal and institutional  
framework for

consumer protection

Presentation by

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**institutional**

**framework for**

**consumer protection**

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## Institutional Framework For

### 1.1 Conceptual

Consumer protection agencies are essentially established in order to protect consumers against harmful and exploitative practices of some producers, manufacturers and advertisers alike. The exercise is a tripartite affair involving the consumer himself, the manufacturers/suppliers and the consumer protection

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## **Institutional Framework on Consumer Protection Under The ...**

Thus, institutional framework within the context of consumer protection means the institutions or bodies of public nature set up under the statutes on consumer protection and the activities or functions of which are based on the legal principles, ideas, rules

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or provisions geared towards or aimed at the objective of promoting and achieving the protection of the consumer within the legal framework of consumer protection.

## **EFFECTIVE INSTITUTIONAL FRAMEWORK OF CONSUMER PROTECTION ...**

This study examined the framework



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institutionalised for the protection of consumers in Nigeria. In particular, it x-rayed the administrative and regulatory mechanisms put in place for the protection of consumers and considered the attitude of the courts in matters affecting the consumers.

## **Institutional Framework for Consumers**

# Acces PDF Institutional Framework For **Protection in ...**

This study examined the framework institutionalised for the protection of consumers in Nigeria. In particular, it x-rayed the administrative and regulatory mechanisms put in place for the protection of consumers and considered the attitude of the courts in matters affecting the consumers.

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**INSTITUTIONAL  
FRAMEWORK FOR  
CONSUMERS  
PROTECTION IN  
NIGERIA**

framework for  
consumer protection.1  
Following the official  
designations received  
from member States  
pursuing guideline 87,  
the UNCTAD  
secretariat circulated  
an online questionnaire  
to gather information  
on the matter and  
developed a World

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Map, available online.

**The legal and  
institutional  
framework for  
consumer protection**

protection of  
consumers than the  
activities of any other  
regulatory bodies do.  
Moreover, the activities  
of these regulatory  
bodies can be taken as  
essential as, if not  
more essential as some  
of them, the activities

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of those organs that form the institutional framework under the Trade Practice and Consumer Protection Law.

**ADDIS ABABA  
UNIVERSITY SCHOOL  
OF GRADUATE  
STUDIES SCHOOL ...**

The Consumer Protection Framework (herein referred to as the Framework) is issued by the Central Bank of Nigeria (herein

referred to as the CBN (or the Bank), in exercise of the powers conferred on it by the Central Bank of Nigeria Act of 2007, as amended (hereinafter referred to as the CBN Act) and the Banks and Other Financial Institutions Act of 2007, as amended [the BOFIA].

**Consumer Protection Framework - Central Bank of Nigeria**

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Clear rules of conduct for financial institutions, combined with programs of financial education for consumers, will increase consumer trust in financial markets and will support the development of these markets. International and regional non-government organizations are also playing an increasingly important role in

# Acces PDF Institutional Framework For financial consumer protection.

## Protection In Nigeria **Good Practices for Financial Consumer Protection**

The existence of a sound financial consumer protection framework is fundamental to increasing access to and usage of financial services, and the quality of those financial services, along with supporting



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Protection In

Nigeria

further financial sector  
deepening.

## **RWANDA - World Bank**

the challenges  
pertaining to the  
institutional framework  
and the enforcement  
strategy for consumer  
protection. The  
regulation of consumer  
protection denotes a  
body of law designed  
to protect the interests  
of consumers at the  
level of the individual

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Framework For  
transaction.13  
Consumers

**Gaps and Challenges  
in the Enforcement  
Framework for ...**

Overview and Purpose  
of the Good Practices  
for Financial Consumer  
Protection. A strong  
consumer protection  
regime is key to  
ensuring that  
expanded access to  
financial services  
benefits consumers,  
enabling them to make  
well-informed decisions

# Acces PDF Institutional Framework For Consumer Protection In Nigeria

on how best to use financial services, building trust in the formal financial sector, and contributing to healthy and competitive financial markets.

## **2017 Good Practices for Financial Consumer Protection**

The objective of the Diagnostic Review of Financial Consumer Protection in Nigeria is to assess the legal,

regulatory, and institutional framework, industry practices and related new initiatives for financial consumer protection (FCP) applicable to the banking, non-bank financial institution (NBFI) and payment sectors and develop prioritized and tailored recommendations aimed at supporting the Central Bank of Nigeria (CBN) in

# Acces PDF Institutional Framework For Consumer's Protection in

enhancing the FCP  
framework and its  
implementation.

## **Financial Consumer Protection**

The 2012 law relating to competition and consumer protection authorised registered consumer protection associations to institute civil actions in a court of law on behalf of consumers or when the subject matter of the actions aims at

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Protection In

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seeking compensation  
for damages.

**Consumer protection  
cries out for  
recognition - The  
East ...**

The institutional  
framework is  
determined by the  
existing bank  
supervision  
arrangements and the  
overall consumer  
protection institutional  
framework. 9 More  
countries assigned

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legal responsibility for

financial consumer

protection to financial

supervisors and

created dedicated

supervisory teams or

units between 2010

and 2013 10

**Global Survey on  
Consumer Protection  
and Financial  
Literacy**

Introduction Overview

This Model Law and

Commentary

(collectively, the

# Acces PDF Institutional Framework For

“Model Law”) creates a legal framework for financial consumer protection based on the Smart Campaign’s Client Protection Principles.<sup>1</sup> It draws upon a broad survey of experts, relevant scholarship, and existing laws and regulations from countries across the globe.

## **Client Protection Principles: Model**



# Acces PDF Institutional Framework For **Law and**

## **Commentary for ...**

In the specific area of consumer protection, an institutional and comprehensively rational framework for evaluating consumer protection would seek to take into account the organizations and the institutions that guide and constrain them, as well as values and concerns such as federalism, integration, and existing social and

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legal systems, when  
making any  
assessment of a  
particular consumer  
protection issue.

**An institutional  
analysis of  
consumer law. - Free  
Online ...**

Consumer protection  
means fair, complete  
and comprehensive,  
and adequate  
protection of consumer  
rights in the field of  
education, schooling,

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information and other fields and protection from different causes, influences, fraudulent activities, substances and complicated factors, which in the daily use by the consumer, have the potential to endanger consumers life, health, environment and family.

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ecf8427e.  
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