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Economics Semester Exam Study Guide Test Questions questionWhat is the fundamental problem that economics tries to solve? answerScarcity questionIn what market do individuals earn income? answerFactor

Economics Semester Exam Study Guide Test Questions ...

Name_____ ECONOMICS - FINAL EXAM REVIEW Unit Four-Define the Following: Interest-the fee someone pays to be able to borrow money.You can pay interest or make interest. Principal-amount of money originally borrowed in a loan Budget-Plan of how you will spend the money that you make or receive. Federal Reserve-The nation's central banking organization that has a Board of

Name ECONOMICS FINAL EXAM REVIEW Unit One-Define the ...

Economics Semester Exam Study Guide Answers questionWhat makes an economy efficient answerUsing resources in such a way to maximize the production or output of goods and services. questionA factory

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Economics Semester Exam . Study Guide. What are the factors of production? Examples? Land-anything present in nature without human intervention.Ex. Surface land, trees, water, mineral deposits. Labor —human effort directed at producing goods and services.(work that people do)

Economics Semester Exam - Mr. Wolfe's Economics class

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Economics - Deer Valley Unified School District

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The Best IB Economics Notes and Study Guide for SL/HL

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Economics Semester Exam Study Guide. What is the fundamental problem that economics tries to solve? Scarcity. In what market do individuals earn income? Factor markets. What are the characteristics of a free enterprise system? Consumers and businesses make the FOR WHOM, WHAT and HOW decisions.

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